

Overseas Programme Funding

Funding support that is provided to NYP students in overseas programmes could be either specific to the type of overseas trips or targeted at needy students:

- Programme-specific funding. Internships and immersion trips primarily to Southeast Asia, India and Greater China (ACI) are supported via external funding of Enterprise Singapore's Global Ready Talent ([GRT](#)) Programme; and National Youth Council's (NYC) Asia-Ready Exposure Programme ([AEP](#)).
- Neediness-based funding. The Financial Assistance Scheme for Overseas Programme ([FASOP](#)) utilises MOE's Opportunity Fund and NYP's internal funding to make available subsidy to all NYP students. The Global Entrepreneurship Award ([GEA](#)) encourage students to participate in Innovation & Enterprise-related internship in developed countries. The amount of funding is dependent on student's family financial status as well as student's nationality and overseas programme type.

1. [Enterprise Singapore's \(ESG\) Global Ready Talent \(GRT\) Programme](#)
2. [National Youth Council's \(NYC\) Asia-Ready Exposure Programme \(AEP\)](#)
3. [Financial Assistance Scheme for Overseas Programmes \(FASOP\)](#)
4. [Global Entrepreneurship Award \(GEA\)](#)

Enterprise Singapore's (ESG) Global Ready Talent (GRT) Programme

Funding Scheme	Eligibility Criteria and Funding Support	How to Apply	Application Status	Disbursement Arrangement and Enquiry						
Enterprise Singapore’s (ESG) Global Ready Talent (GRT) Programme	<ul style="list-style-type: none">Only Singapore Citizens/ Singapore Permanent Residents are eligibleMeant to support overseas internship programme in Southeast Asia, India and Greater China (ACI) and emerging economiesMinimum internship duration is 2 consecutive weeks <table><tr><td></td><td>Physical Overseas Internship</td></tr><tr><td>Monthly Allowance</td><td>\$1,000</td></tr><tr><td>Lumpsum Travel Allowance per internship</td><td>\$1,200</td></tr></table>		Physical Overseas Internship	Monthly Allowance	\$1,000	Lumpsum Travel Allowance per internship	\$1,200	Please approach your internship coordinator.	Outcome will be ready when the application has been approved by ESG. Students will be notified via NYP email.	<ul style="list-style-type: none">▲ If you have an existing GIRO arrangement with NYP with status “Approved”, the monies will be deposited into the GIRO account. Please note that GIRO payment will be the default payment mode if you already have one.● If you <u>do not</u> have a GIRO arrangement with NYP, you need to register for PayNow within 3 days after the release of the outcome of the application, to receive your money. Please register at any participating bank via the bank’s website or mobile app, and link the PayNow registration to your <u>NRIC number</u>.● If you have already registered for PayNow, please check if it is linked to your NRIC number. If you had previously linked it to your mobile number, please do another link to your NRIC number as we can only make payment based on your NRIC identification. <p>Note:</p> <ul style="list-style-type: none">● Checking on GIRO account that is maintained with the Polytechnic, go to myNYP portal > Financial Matters > GIRO Bank Details.● Disbursement matters, email Finance Department NYP_Finance@nyp.edu.sg.
	Physical Overseas Internship									
Monthly Allowance	\$1,000									
Lumpsum Travel Allowance per internship	\$1,200									

National Youth Council’s (NYC) Asia-Ready Exposure Programme (AEP)

Funding Scheme	Eligibility Criteria and Funding Support	How to Apply	Application Status	Disbursement Arrangement and Enquiry									
National Youth Council’s (NYC) Asia-Ready Exposure Programme (AEP)	<div><ul style="list-style-type: none">Only Singapore Citizens/ Singapore Permanent Residents are eligibleMeant to support students involved in programmes that enhance learning & understanding, and deepen interactions with people of Southeast Asia, India and Greater China (ACI). This could be in the form of internships or projects that are curated by NYP.</div> <table><tr><td></td><td>Physical Overseas Programme</td><td>Virtual Overseas Programme</td></tr><tr><td>Programme Duration Requirement</td><td>6 to 14 programming days with min. 4 travel days</td><td>4 days to 3 months</td></tr><tr><td>Qualifying Expenses (eg, translator costs, logistical costs, vaccination costs)</td><td>Up to 70% of qualifying expenses</td><td>Up to 70% of qualifying expenses</td></tr></table>		Physical Overseas Programme	Virtual Overseas Programme	Programme Duration Requirement	6 to 14 programming days with min. 4 travel days	4 days to 3 months	Qualifying Expenses (eg, translator costs, logistical costs, vaccination costs)	Up to 70% of qualifying expenses	Up to 70% of qualifying expenses	Please approach your programme coordinator and refer to NYC’s website: https://go.gov.sg/aepprojapply	Outcome will be provided by NYC.	Outcome will be provided by NYC.
	Physical Overseas Programme	Virtual Overseas Programme											
Programme Duration Requirement	6 to 14 programming days with min. 4 travel days	4 days to 3 months											
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Financial Assistance Scheme for Overseas Programmes (FASOP)

Funding Scheme	Eligibility Criteria and Funding Support	How to Apply	Application Status	Disbursement Arrangement and Enquiry									
Financial Assistance Scheme for Overseas Programmes (FASOP)	<ul style="list-style-type: none">• Eligible for students of all nationalities• Meant to support needy students for physical overseas exposure, whether long or short-term programme• Singaporean (SC) and Singapore Permanent Residents (SPR) will receive the same subsidy amount. International Students (IS) will receive 50% of that of SC & SPR.	Please approach your programme coordinator to apply online.	Outcome will be ready when the application has been approved. Students will be notified via NYP email.	<ul style="list-style-type: none">▲ If you have an existing GIRO arrangement with NYP with status “Approved”, the monies will be deposited into the GIRO account. Please note that GIRO payment will be the default payment mode if you already have one.• If you <u>do not</u> have a GIRO arrangement with NYP, you need to register for PayNow within 3 days after the release of the outcome of the application, to receive your money. Please register at any participating bank via the bank’s website or mobile app, and link the PayNow registration to your <u>NRIC number</u>.• If you have already registered for PayNow, please check if it is linked to your NRIC number. If you had previously linked it to your mobile number, please do another link to your NRIC number as we can only make payment based on your NRIC identification. <p>Note:</p> <ul style="list-style-type: none">• Checking on GIRO account that is maintained with the Polytechnic, go to myNYP portal > Financial Matters > GIRO Bank Details.• Disbursement matters, email Finance Department <u>NYP_Finance@nyp.edu.sg</u>.									
	<table><tr><th>FASOP Neediness Tier</th><th>Long Duration Trip (≥ 4 weeks)</th><th>Short Duration Trip (< 4 weeks)</th></tr><tr><td>Tier 1: PCI ≤ \$1100 <u>or</u> GHI ≤ \$4400</td><td>\$310/week (cap at trip cost <u>or</u> max 12 weeks)</td><td>Up to \$1,100 (cap at trip cost)</td></tr><tr><td>Tier 2: \$1100 < PCI ≤ \$2500 <u>or</u> \$4400 < GHI ≤ \$10,000</td><td>\$155/week (cap at trip cost <u>or</u> max 12 weeks)</td><td>Up to \$550 (cap at trip cost)</td></tr></table>				FASOP Neediness Tier	Long Duration Trip (≥ 4 weeks)	Short Duration Trip (< 4 weeks)	Tier 1: PCI ≤ \$1100 <u>or</u> GHI ≤ \$4400	\$310/week (cap at trip cost <u>or</u> max 12 weeks)	Up to \$1,100 (cap at trip cost)	Tier 2: \$1100 < PCI ≤ \$2500 <u>or</u> \$4400 < GHI ≤ \$10,000	\$155/week (cap at trip cost <u>or</u> max 12 weeks)	Up to \$550 (cap at trip cost)
	FASOP Neediness Tier				Long Duration Trip (≥ 4 weeks)	Short Duration Trip (< 4 weeks)							
	Tier 1: PCI ≤ \$1100 <u>or</u> GHI ≤ \$4400				\$310/week (cap at trip cost <u>or</u> max 12 weeks)	Up to \$1,100 (cap at trip cost)							
Tier 2: \$1100 < PCI ≤ \$2500 <u>or</u> \$4400 < GHI ≤ \$10,000	\$155/week (cap at trip cost <u>or</u> max 12 weeks)	Up to \$550 (cap at trip cost)											
Eligible students will be allowed to receive only one award under duration type (i.e. one award for Long Duration trip and one award for Short Duration trip) during their course of study. This will also apply to students enrolled under the Poly Foundation Programme (PFP) for their 4-year stay in NYP. If there is any other external source of funding, eligible students will only receive the top-up from FASOP (based on FASOP guidelines).													
<p><u>Note for income computation:</u> GHI = Total gross monthly income of all members in household PCI = GHI / No. of members in household</p>													

Global Entrepreneurship Award (GEA)

Funding Scheme	Eligibility Criteria and Funding Support	How to Apply	Application Status	Disbursement Arrangement and Enquiry				
Global Entrepreneurship Award (GEA)	<ul style="list-style-type: none">All nationalities are eligibleMeant to encourage students to participate in Innovation & Enterprise-related internship in developed countries. <table><tr><th>Neediness Criteria</th><th>Funding Quantum</th></tr><tr><td>PCI ≤ \$2500 <u>or</u> GHI ≤ \$10,000</td><td>\$470/week or cap at trip cost (whichever is lower)</td></tr></table>	Neediness Criteria	Funding Quantum	PCI ≤ \$2500 <u>or</u> GHI ≤ \$10,000	\$470/week or cap at trip cost (whichever is lower)	Please approach your programme coordinator to apply online.	Outcome will be ready when the application has been approved. Students will be notified via NYP email.	<ul style="list-style-type: none">• If you have an existing GIRO arrangement with NYP with status “Approved”, the monies will be deposited into the GIRO account. Please note that GIRO payment will be the default payment mode if you already have one.• If you <u>do not</u> have a GIRO arrangement with NYP, you need to register for PayNow within 3 days after the release of the outcome of the application, to receive your money. Please register at any participating bank via the bank’s website or mobile app, and link the PayNow registration to your <u>NRIC number</u>.• If you have already registered for PayNow, please check if it is linked to your NRIC number. If you had previously linked it to your mobile number, please do another link to your NRIC number as we can only make payment based on your NRIC identification. <p>Note:</p> <ul style="list-style-type: none">• Checking on GIRO account that is maintained with the Polytechnic, go to myNYP portal > Financial Matters > GIRO Bank Details.• Disbursement matters, email Finance Department NYP_Finance@nyp.edu.sg
Neediness Criteria	Funding Quantum							
PCI ≤ \$2500 <u>or</u> GHI ≤ \$10,000	\$470/week or cap at trip cost (whichever is lower)							